



STATE OF UTAH
NATURAL RESOURCES & ENERGY
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Cleon B. Feight, Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

May 3, 1983

Mr. Elwood Lovell, Loan Officer
First Security Bank of Utah
P. O. Box 129
Monticello, Utah 84536

RE: Escrow Agreement
Minerals West, Inc.
Mi Vida Mine
ACT/037/028
San Juan County, Utah

Dear Mr. Lovell:

The Division is in receipt of a copy of the Escrow Agreement for Minerals West, Inc., which you forwarded on April 27, 1983 per Mr. Tetting's request.

Please note that the Division must have the fully executed original, not a copy. It must also be properly dated on page 3 of 6 and must have Minerals West, Inc.'s corporate seal affixed on page 5 of 6.

Your attention in correcting these deficiencies and returning the original copy to the Division as soon as possible will be greatly appreciated so that we may officially issue approval to the Mi Vida Mine.

If you have any questions, please call me. Mr. Tetting will be out of the office until May 16.

Sincerely,

JAMES W. SMITH, JR.
COORDINATOR OF MINED
LAND DEVELOPMENT

JWS/btb

cc: P. Grubaugh-Littig, DOGM
T. Tetting, DOGM